

Appendix – IV-A

[See Proviso to rule 8 (6)]

SALE NOTICE FOR SALE OF MOVABLE & IMMOVABLE PROPERTIES

Open Auction Sale Notice for Sale of movable and Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 under under Rule 8 (6) read with Rule 9(1) of the Security Interest (Enforcement) Rules,2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of State Bank Of India, the Secured Creditor, will be sold on “As is Where is”, As is What is” and Whatever there is” basis on **21.06.2019**, for recovery of Rs.2,30,90,731.72 as on 22.07.2016 and are also liable to pay future interest w.e.f. 23.07.2016, together with all incidental expenses, costs, charges, etc, less repayments, if any, due to the Bank from M/s Shirdi Sai PVC Pipes represented by Sri L Murahari Naidu, Mg Partner and by other guarantors. The reserve price will be: Property (1) **Rs.44,00,000/- (Rupees Forty Four Lakhs Only)** and the earnest money deposit will be Rs.4,40,000/- (Rupees Four lakh forty thousand Only), the latter amount to be paid on or before 19.06.2019 by 5 P.M (2) **Rs. 1,42,00,0000/- (Rupees one crore forty two lakh only)**, the earnest money deposit will be Rs. 14,20,000/- (Rupees Fourteen lakh twenty thousand Only) the latter amount to be paid on or before 19.06.2019 by 5 P.M.

1) Movable property mortgaged by M/s Shirdi Sai PVC Pipes

Plant & Machinery of unit (Shirdi Sai PVC Pipes) , Pogiri village, Rajam, Srikakulam Dist. Andhra Pradesh

2) Immovable property mortgaged by M/s Shirdi Sai PVC Pipes

Ac 1.10 cents of unit land along with constructions therein at S.No.82-1, Pogiri Village, Rajam, Srikakulam Dist in the name of M/s Shirdi Sai PVC Pipes

For detailed terms and conditions of the sale, please refer to the link provided in State Bank of India, the Secured Creditor's website www.sbi.co.in and also at the web portal <https://www.bankeauctions.com> of the service provider, M/s C 1 India Pvt Ltd.

Date:- 31.05.2019
Place :- Visakhapatnam

SD/-
Authorised Officer
State Bank of India

